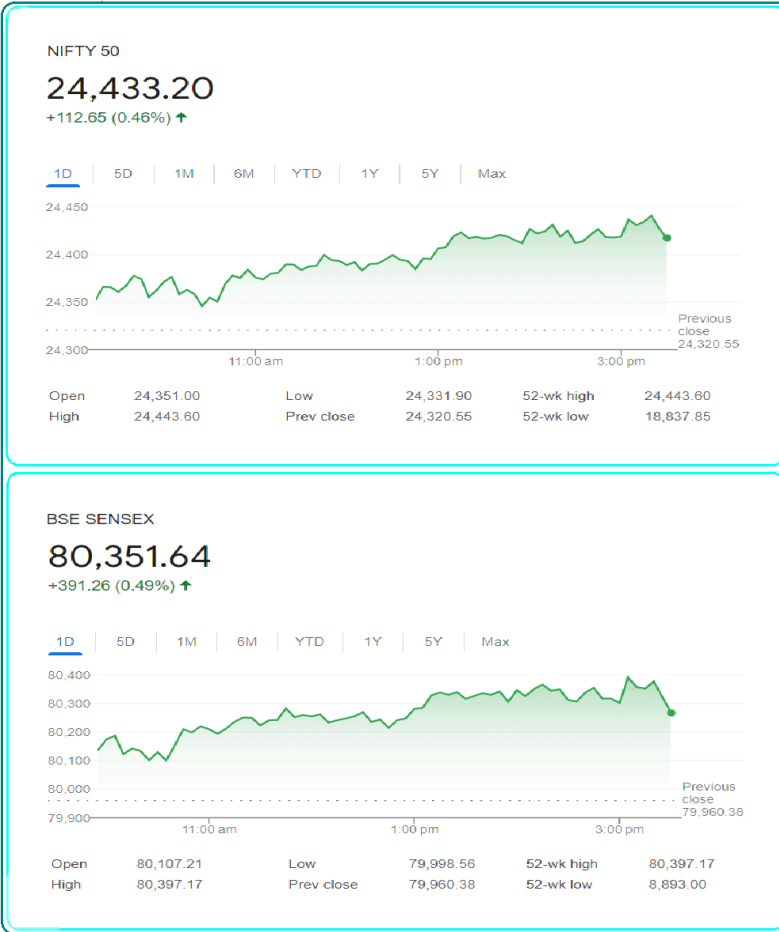


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24433.20	24320.55	<b>0.46%</b>
<b>S&amp;P BSE SENSEX</b>	80351.64	79960.38	<b>0.49%</b>
<b>NIFTY MID100</b>	57077.55	56888.20	<b>0.33%</b>
<b>NIFTY SML100</b>	18956.75	18908.40	<b>0.26%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	52568.80	52425.80	<b>0.27%</b>

## Market Wrap Up

- The key equity benchmarks ended with decent gains. The Nifty settled above the 24,400 level.
- The S&P BSE Sensex rose 391.26 points or 0.49% to 80,351.64. The Nifty 50 index added 112.65 points or 0.46% to 24,433.20.
- The Nifty clocked an all-time high of 24,443.60 respectively in late trade.
- The S&P BSE Mid-Cap index added 0.36% and the S&P BSE Small-Cap index rose 0.22%. The S&P BSE Mid-Cap index hit an all-time high at 47,659.70.
- Among the sectoral indices, the Nifty Auto index (up 2.23%), the Nifty Consumer Durables (up 1.74%) and Nifty Pharma index (up 1.57%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT (down 0.20%), and the Nifty Oil & Gas index (down 0.17%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **20702** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **LT, SBIN, ICICIBANK, HDFCBANK, ADANI PORTS, ITC**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE, BHEL, INFY, BAJFINANCE**.
- **Unwinding** position for the **July** series has been witnessed in **BHARTIARTL, LTIM, TITAN, COALINDIA**.

(Source: Capitaline F&O)

NIFTY AUTO	25823.55	25260.50	2.23%
NIFTY FMCG	59182.65	58611.20	0.97%
NIFTY IT	37668.65	37742.25	-0.20%
NIFTY METAL	9881.90	9877.35	0.05%
NIFTY PHARMA	20645.80	20325.80	1.57%
NIFTY REALTY	1127.05	1114.30	1.14%
BSE CG	75536.57	75620.11	-0.11%
BSE CD	59004.86	57842.35	2.01%
BSE Oil & GAS	30430.68	30452.49	-0.07%
BSE POWER	8095.06	8056.45	0.48%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	41580.17	40780.70	1.96%
HANG SENG	17523.23	17524.06	0.00%
STRAITS TIMES	3426.09	3404.47	0.64%
SHANGHAI	2959.37	2922.45	1.26%
KOSPI	2867.38	2857.76	0.34%
JAKARTA	7269.80	7250.98	0.26%
TAIWAN	23900.08	23878.15	0.09%
KLSE COMPOSITE	1614.42	1611.02	0.21%
ALL ORDINARIES	8075.20	8012.20	0.79%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	135443.29	144756.56
NSE F&O	34865748.36	26664880.53

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	314.46
NET SELL	-

(Source: [NSE](#))

## Corporate News

- The state of Uttar Pradesh waived registration fees on Hybrid cars. The state is offering a 100% waiver on registration fees for strong hybrid electric vehicles and plug-in hybrid electric vehicles. **Maruti Suzuki** offers models like the Grand Vitara and Invicto under the hybrid car category.
- G M Breweries** posted net profit rose 25.26% to Rs 24.94 crore in the quarter ended June 2024 as against Rs 19.91 crore during the previous quarter ended June 2023. Sales rose 3.77% to Rs 152.40 crore in the quarter ended June 2024 as against Rs 146.86 crore during the previous quarter ended June 2023.
- Shalby** posted consolidated net profit declined 20.29% to Rs 16.60 crore in Q1 FY25 as compared to Rs 20.82 crore posted in Q1 FY24. Revenue from operations jumped 18.43% to Rs 278.89 crore in Q1 FY25 as against to Rs 235.48 crore recorded in Q1 FY24.
- Larsen & Toubro** has signed an agreement to acquire Bengaluru-based SiliConch Systems for Rs 183 crore. The buyout is likely to add engineering skill sets and design expertise to strengthen the group's presence in the fabless semiconductor business.
- Maruti Suzuki** has increased warranty programmes for all its vehicles. The company has enhanced the standard warranty to 3 years or 1,00,000 km (whichever is earlier) from 2 years or 40,000 km. The enhanced standard warranty programme will be applicable on all vehicles delivered from July 9th, 2024, onwards.
- Tata Steel** reported 5% increase in crude steel production to 5.25 million tons in Q1 FY25 as compared with 5.02 million tons posted in Q1 FY24. The steel major deliveries stood at 4.94 million tons, up by 3.13% YoY, which were the 'best ever 1Q' sales.
- Inox Wind** has secured an order for a 200 MW wind energy project from a renewable C&I power producer. The project will be executed in Gujarat and Rajasthan.
- JSW Steel** plans to invest \$1 billion across its operations to cut carbon emissions, aiming to become net neutral on emissions by 2050. India has committed to become net

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
MARUTI	12827.70	12023.60	6.69%
M&M	2925.50	2851.35	2.60%
ITC	452.60	443.60	2.03%
DIVISLAB	4551.95	4464.20	1.97%
TITAN	3215.15	3156.20	1.87%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1142.20	1150.80	-0.75%
RELIANCE	3180.55	3201.80	-0.66%
ONGC	297.45	299.15	-0.57%
SHRIRAMFIN	2792.00	2808.10	-0.57%
BAJFINANCE	7068.05	7098.25	-0.43%

(Source: [Moneycontrol](#))

- **Jammu & Kashmir Bank** said that its gross advances jumped 11.64% to Rs 98,688.09 crore as on 30 June 2024 as against Rs 88,402.41 crore as of 30 June 2023. On sequential basis, the bank's gross advances rose by 1.75 % from Rs 96,981.86 crore as on 31 March 2024. The bank's total business grew by 10.93% YoY to Rs 2,28,272.26 crore while total deposits increased 9.31% YoY to Rs 1,32,587.85 crore as of 30 June 2024.

neutral on carbon emissions by 2070.

- Godrej & Boyce's commercial unit, **Godrej Electricals & Electronics**, said that it commissioned a 12.5 MWp (Megawatt peak) rooftop solar project for a textile mill in Madhya Pradesh. The solar installation is one of the three largest of its kind in the country, as well as the state's first.
- **Godrej Industries's** chemicals business has signed a business transfer agreement (BTA) with Shree Vallabh Chemicals Unit II located at Kheda, Gujarat to acquire its Ethoxylation Unit II.
- **Bank of India** said that its domestic deposits rose by 9.91% to Rs 6,47,917 crore as on 30 June 2024 as against Rs 5,89,517 crore as on 30 June 2023. Domestic advances was at Rs 5,07,962 crore as on 30 June 2024, up 17.25% from Rs 4,33,246 crore as on 30 June 2023. Global business grew by 11.94% year on year to RS 13,59,890 crore on 30 June 2024.
- **GE Power India** secured a purchase order from NTPC, India's major power producer. The order valued at Rs 1.87 crore.
- **Marine Electricals (India)** secured a Rs 50 crore order to supply electrical panels for a project in Hyderabad.
- **Nestle India** announced an interim dividend of Rs. 2.75 per share with a face value of Rs. 1 for the fiscal year 2024-25.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. total consumer credit rose by \$11.35 billion in May 2024, up from a \$6.4 billion rise in April.
- U.S. Conference Board Employment Trends Index fell to 110.27 in June from a downwardly revised 111.04 in May.
- Taiwan's trade surplus shrank to \$4.68 billion in June from \$6.02 billion in the corresponding month last year. Exports grew 23.5% year-over-year in June, which was much faster than the 3.5% rise in the prior month while imports surged 33.9% annually in June after a 0.6% slight increase in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 81.75/bbl (IST 17:00).
- INR strengthened to Rs. 83.49 from Rs. 83.50 against each US\$ resulting in daily change of 0.01%.
- Domestic demand for petroleum products rose 2.6% year-on-year in June. Petrol sales grew 4.6% on-year in June while diesel sales expanded only 1%. Diesel accounts for 40% of the sales volume of petroleum products in the country. Petrol makes up 17% while LPG accounts for 12%. LPG grew 3.2% in sales in June. Jet fuel consumption grew 10%, helped by a rise in holiday travel in June. Sales of bitumen, used mainly in building roads, grew 4.2% while the use of polluting petcoke rose 2%.
- Paddy has increased by 19.35% to 59.99 lakh hectare so far in the ongoing 2024-25 kharif (summer) season, the agriculture ministry said. In the year-ago period, area under paddy was 50.26 lakh hectare.
- The number of persons employed in 27 sectors, including agriculture, trade and financial services, increased by 3.31% year-on-year to 59.66 crore in 2022-23, according to data published by the RBI on Monday. During 2021-22, the employment in these 27 sectors stood at 57.75 crore.
- Reserve Bank of India added \$5.6 billion to its stock of reserves in the June quarter, the latest Reserve Bank of India data indicated. Of this while foreign currency assets rose \$1.9 billion during the quarter, the value of gold in reserves rose \$3.8 billion during the quarter. India's foreign currency reserves are at \$652 billion as of June 28.
- India has created more than 80 million employment opportunities in the five-year period from 2017-18 to 2021-22, translating to an average of over 20 million jobs or employment per year.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 10/07/2024

Tata Elxsi Limited	Tata Elxsi Limited
Kesoram Industries Limited	Kesoram Industries Limited
Supreme Engineering Limited	Supreme Engineering Limited
Bajaj Healthcare Limited	Bajaj Healthcare Limited
Hexa Tradex Limited	Hexa Tradex Limited
Indowind Energy Limited	Indowind Energy Limited
Power Grid Corporation of India Limited	Power Grid Corporation of India Limited

(Source: NSE)

### Corporate Actions as on 10/07/2024

Crompton Greaves Consumer Electricals Limited	Dividend - Rs 3 Per Share
Mphasis Limited	Dividend - Rs 55 Per Share
PG Electroplast Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
Wheels India Limited	Dividend - Rs 7.39 Per Share

(Source: NSE)

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